TAKAFUL ISLAMI INSURANCE PLC

Head Office: Monir Tower(7th, 8th, 9th floor)
167/1, DIT Extension Road, Motijheel(Fakirapool), Dhaka-1000

2ND QUARTER FINANCIAL STATEMENT -2025 (UN-AUDITED)

UNAUDITED BALANCE SHEET
AS AT JUNE-30, 2025

PARTICULARS	AS AT JUNE 30, 2025	AS AT DEC 31, 2024
A) Non Current Assets:		
Tangible Fixed Assets	128,368,315	121,020,179
Long Term Deposits	25,000,000	25,000,000
Total Non Current Assets	**153,368,315**	**146,020,179**
B) Current Assets :		
Stock of Stationery & Stamps	3,242,964	1,713,895
Sundry Debtors & Receivables	308,472,488	274,687,944
Investment(Share & Securities)	57,369,584	115,775,798
Cash & Cash Equivalents	783,557,325	758,286,287
Total Currents Assets	**1,152,642,361**	**1,150,463,924**
C) Current Liabilities:		
Creditors & Accurals	227,384,346	230,121,800
Outstanding Claims	19,932,761	14,520,857
Total Currents Liabilities	**247,317,107**	**244,642,657**
D) Net Working Capital(B-C)	**905,325,254**	**905,821,267**
Net Assets(A+D)	**1,058,693,570**	**1,051,841,446**
Finance by		
Shareholders Equity:		
Share Capital	425,869,770	425,869,770
Reserve & Contingency Account	340,027,590	332,962,252
Retained Earnings	70,745,674	54,885,022
Total Sharehoders Equity	**836,643,034**	**813,717,044**
Balance of Fund & Account (Reserve for Unexpired Risk)	**184,739,966**	**192,223,613**
Deposit Premium	**37,310,570**	**45,900,789**
Net Liabilities	**1,058,693,570**	**1,051,841,446**

Net Asset Value (NAV) Per Share	**19.65**	**19.11**

(Mohammad Mamunul Islam)
Chief Financial Officer

(Mohammad Shaheen Miah)
Company Secretary

T. Afroz

(Abul Kalam Azad)
Chief Executive Officer

(Khorshed Alam Khan)
Director

(Tahmina Afroz)
Chairman

TAKAFUL ISLAMI INSURANCE PLC
INCOME STATEMENT(UN-AUDITED)
FOR THE 2ND QUARTER ENDED 30TH JUNE, 2025

Particulars	January to June 2025	January to June 2024	April to June 2025	April to June 2024
INCOME				
Balance of Fund beginning of the year	192,223,614	199,805,982	-	-
Net Premium(Gross Premium less Re-Insurance & Adj of Unexpired Risk)	221,450,741	210,462,124	131,640,410	114,752,014
Re-Insurance Commission	32,194,675	35,660,533	8,600,463	18,412,759
Income from Investment & Financial services	16,246,151	17,692,995	5,885,450	8,764,416
	462,115,181	**463,621,634**	**146,126,323**	**141,929,189**
EXPENDITURE				
Net Claims(Gross less Re-insurance & Adj of Outstanding Claim)	7,919,819	19,881,304	683,346	8,958,882
Management Expenses	174,724,144	170,540,487	95,051,525	97,316,046
Commission	43,393,926	37,655,726	24,285,290	18,271,788
Unexpired Risk Reserve	184,739,966	184,480,659	4,633,539	(3,669,551)
Management Expenses (not applicable to any particular fund or account)	11,255,339	11,612,413	4,262,769	4,111,089
	422,033,194	**424,170,589**	**128,916,469**	**124,988,254**
Profit before Tax	**40,081,987**	**39,451,046**	**17,209,854**	**16,940,935**
P/L appro A/C from last year	54,885,022	46,910,671	54,885,022	-
Tax Provision	10,111,430	9,915,611	4,448,940	3,753,537
Cash Dividend Paid			-	-
Deffered Tax	(1,391,646)	(219,174)	(1,439,116)	(588,471)
Reserve for Exceptional Loss	15,501,552	14,732,349	6,520,519	8,032,641
Balance Transfer to Balance Sheet (After Tax)	**70,745,673**	**61,932,931**	**62,564,533**	**5,743,228**
Earning per share(EPS)	**0.74**	**0.70**	**0.34**	**0.32**

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Chairman

TAKAFUL ISLAMI INSURANCE PLC

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

As at June 30, 2025

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2025	425,869,770	332,962,252	54,885,022	813,717,044
Cash Dividend for 2024				-
Reserve for Exceptional Losses		15,501,552	(15,501,552)	-
Fair Value Reserve		(8,436,213)		(8,436,213)
Net Profit after Tax for the 2nd Quarter ended 2025			31,362,203	31,362,203
Balance as at 30, June, 2025	**425,869,770**	**340,027,591**	**70,745,673**	**836,643,034**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

As at June 30, 2024

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2024	425,869,770	347,975,653	46,910,671	820,756,094
Cash Dividend for 2023				-
Reserve for Exceptional Losses		14,732,349	(14,732,349)	-
Fair Value Reserve		(28,403,178)		(28,403,178)
Net Profit after Tax for the 2nd Quarter ended 2024			29,754,607	29,754,607
Balance as at 30, June, 2024	**425,869,770**	**334,304,824**	**61,932,929**	**822,107,523**

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(Tahmina Afroz)
Chairman

TAKAFUL ISLAMI INSURANCE PLC
CASH FLOW STATEMENT(UN-AUDITED)
FOR THE 2ND QUARTER ENDED 30 JUNE, 2025

	PARTICULARS	January to June 30, 2025	January to June 30, 2024
A)	**Cash Flow from operating activities:**	**36,044,621**	**(57,447,926)**
	Collection from premium & other income	418,774,996	319,227,672
	Less:Management Expenses,Re-Insurance , Claims & Others	(366,711,028)	(375,900,053)
	Income Tax paid and deducted at source	(16,019,347)	(775,545)
B)	**Cash Flow from Investing activities:**	**(10,774,312)**	**92,595**
	Purchases of Fixed Assets	(10,774,312)	(85,435)
	Disposal of Fixed Assets		
	National Investment Bond	-	-
	Investment in Share		178,030
	Investment in Subsidiary Company	-	-
C)	**Cash Flow from Financing activities:**	**-**	**65,950,000**
	Dividend Paid		
	Increase/Decrease in Quard from Bank		**65,950,000**
	Net Infolws/Outflows for the 2nd Quarter (A+B+C)	**25,271,038**	**8,594,669**
	Cash and Bank Balance as at 01-01-2025/01-01-2024	**758,286,287**	**740,506,460**
	Cash and Bank Balance as at 30-06-2025/30-06-2024	**783,557,325**	**749,101,858**

Net Operating Cash Flow per Share **0.85** **(1.35)**

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T. Afroz.
(Tahmina Afroz)
Chairman

Takaful Islami Insurance PLC

Head Office, Dhaka.

Selected Explanatory Notes to the 2nd Quarter Financial Statements

For the period ended June 30, 2025 (Un-Audited)

1 **Status of the Company:** The Company was incorporated in Bangladesh as a Public Company Limited by Shares on the 27th day of December, 2001 under the Companies Act, 1994.It is noted that the name of Sears Insurance Company Limited has been changed to Takaful Islami Insurance Limited under the provision of Section 11, Sub-Section (5) Act (VII) of 1994.The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life non-life Insurance services.

2 **Basis of Preparation:** 2nd Quarter Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34: "Interim Financial Reporting" and in accordance with other Bangladesh Accounting Standards (BAS), the companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.

3 **Accounting Policies and Method of Computations:** Accounting policies and method of computations followed in preparing 2nd Quarter Financial Statements are consistent with those used in the annual Financial Statements, prepared and published for the year ending 31st December 2024.

4 Gross and Net Premium Earned: During the 2nd Quarter ended June 30, 2025, Company earned gross and net premium Tk, 353.65 and Tk, 221.45 million as against Tk, 334.17 and Tk, 210.46 million respectively for the corresponding same period of the previous year.

5 **Earnings per Share(Basic) :** Earnings per share has been calculated based on weighted average number of share outstanding for the period ended June 30, 2025 . Weighted average number of shares outstanding as at June 30, 2025 was 4,25,86,977.

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